FIRST REGULAR SESSION SENATE COMMITTEE SUBSTITUTE FOR

SENATE BILL NO. 246

93RD GENERAL ASSEMBLY

Reported from the Committee on Financial and Governmental Organizations and Elections, February 28, 2005, with recommendation that the Senate Committee Substitute do pass and be placed on the Consent Calendar.

1129S.02C

TERRY L. SPIELER, Secretary.

AN ACT

To amend chapter 644, RSMo, by adding thereto three new sections relating to the authorization of bonds.

Be it enacted by the General Assembly of the State of Missouri, as follows:

Section A. Chapter 644, RSMo, is amended by adding thereto three new sections to be known as sections 644.584, 644.585, and 644.586, to read as follows:

644.584. In addition to those sums authorized prior to August 28, 2006, the board of fund commissioners of the state of Missouri, as authorized by section 37(e) of article III of the Constitution of the state of Missouri, may borrow on the credit of this state the sum of ten million dollars in the manner described, and for the purposes set out, in chapter 640, RSMo, and in this chapter.

644.585. In addition to those sums authorized prior to August 28, 2006, the board of fund commissioners of the state of Missouri, as authorized by section 37(g) of article III of the Constitution of the state of Missouri, may borrow on the credit of this state the sum of ten million dollars in the manner described, and for the purposes set out, in chapter 640, RSMo, and in this chapter.

644.586. In addition to those sums authorized prior to August 28, 2006, the board of fund commissioners of the state of Missouri, as authorized by section 37(h) of article III of the Constitution of the state of Missouri, may borrow on the credit of this state the sum of twenty million dollars in the manner described, and for the purposes set out, in chapter 640, RSMo, and in this chapter.